## First State Community Loan Fund

Wilmington, Delaware

Project Title Delawareans Save! IDA Program III

Contact Information Jan W. Slattery

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AFI Grant Amount \$250,000

Nonfederal Support \$1,487, 930

Project Period February 1, 2006 - January 31, 2011

Highlights The Delawareans Save! will expand its AFI-supported

program to serve at least an additional 190 successful low-income investors. The program participants will enroll in financial literacy training over a 5-year period and will have their IDA savings matched at a rate of \$1.50 to \$1 for any of the three AFI asset goals: homeownership, education, or

business ownership.

Target Population Residents of Wilmington's Enterprise Community and low-

income communities throughout Delaware.

Grantee/Collaborative Description First State Community Loan Fund is the lead agency in the

collaborative Delawareans Save! The collaborative, which consists of not-for-profits, private sector organizations, and government agencies, was formed to leverage the resources and distinctive competencies of organizations within Delaware to maximize asset-building opportunities for the state's low-income communities. Artisans Bank is the

financial institution partner.